

IFRS 15 Compliance

MASTER REVENUE RECOGNITION AND COMPLIANCE REPORTING

- Manage complex compliance processes with improved governance and auditability
- Adapt technology and processes to evolving IFRS 15 regulations
- Leverage automation to drive efficiencies and improve accounting team productivity
- Gain stakeholder transparency across all business functions and revenue recognition processes

Staying on top of regulatory compliance is critical for organizations. International Financial Reporting Standard (IFRS) 15, including the significant amendment published in 2018, regulates the reporting of revenue recognized from customer contracts.

The ability to comply is extraordinarily complex, requiring collaboration across accounting, finance, contracts, and business operations teams to implement changes, ensure compliance, and inform decisions on revenue recognition.

To avoid penalties from non-compliance, organizations need a solution to automate compliance processes, achieve the oversight demanded by IFRS 15, and improve end-to-end stakeholder visibility.

TAKE CONTROL OF IFRS 15 COMPLIANCE

With Appian, organizations can automate and centralize processes, harmonize systems, and collaborate across departments to effectively comply with evolving regulations.

Bridging the gap between sales and customer contract execution, Appian's enterprise low-code platform allows companies to rapidly deploy and update applications that support operations and accounting, while maintaining control, auditability, and transparency for stakeholders.

- **Gain a holistic view of the customer** to quickly identify contracts, performance obligations, and transaction prices
- **Automate critical processes** to maintain effective internal controls and appropriately recognize revenue
- **Maintain visibility across the enterprise** with dashboards and configurable reports that enable end-to-end control and transparency for stakeholders
- **Keep pace with rapidly changing regulations** with a flexible platform that allows you to comply and adapt as needed



FIVE STEP PROCESS TO REVENUE RECOGNITION

1



Identify the contract(s) with a customer

2



Identify the separate performance obligations in the contract(s)

3



Determine the transaction price

4



Allocate the transaction price to the separate performance obligations

5



Recognize revenue when (or as) the entity satisfies a performance obligation

FOCUS

Effortlessly comply with IFRS 15 with an easy-to-use application that enables organizations to:

- Launch new compliance applications in weeks, not months.
- Bridge data sources and legacy systems with a modern interface
- Leverage intelligent automation to ensure consistency and effectively manage governance and oversight
- Quickly deploy and update applications and processes to adapt to regulatory changes
- Gain visibility across business functions for comprehensive metrics and reporting

TAKE CONTROL

Using Appian, you can quickly build, deploy, and scale new corporate applications, including:

- Risk and Compliance Management
- Procurement and Contract Management
- Revenue Recognition
- IT Applications Management
- PMO and Project Management
- GDPR Compliance
- Quote-to-Cash
- ASC 606 Compliance

PREPARE FOR THE FUTURE

Organizations that comply with current regulations—and quickly adapt as those regulations evolve—are poised for business growth and impact.

It takes speed and power to continuously comply with governing regulations. The Appian enterprise low-code application platform provides both.

With Appian, organizations can build web and mobile apps faster, run them on Appian cloud, and manage complex processes end-to-end, without limitations.



Appian provides a software development platform that combines intelligent automation and enterprise low-code development to rapidly deliver powerful business applications. Many of the world's largest organizations use Appian applications to improve customer experience, achieve operational excellence, and simplify global risk and compliance.

For more information, visit www.appian.com