

Appian for Financial Services

SERVICE PROVIDER OVERSIGHT AND CONTROL

- Accelerate and improve response to service provider risks
- Increase productivity of staff by automating manual, error-prone activities
- Improve the collection, measurement, and reporting of service provider data
- Provide visibility into workflow status and reporting

Managing the complexity of service provider relationships in the financial services industry requires comprehensive due diligence to ensure compliance and avoid the costly investigations, potential financial penalties and reputational damage associated with doing business with third- and fourth-party service providers.

How can financial institutions improve the management, monitoring and reporting of the risks assumed when working with suppliers, outsourcers, licensees, agents and contractors?

MEET THE CHALLENGE

With Appian, financial institutions can reduce the overhead and risk associated with engaging with service providers including sub-advisory of portfolios, data providers, consulting services providers, etc. Appian delivers intelligent automation and case management capabilities that enable financial institutions to improve how they scope, assess and prioritize risks — freeing them to focus on building deeper relationships with customers.

Improve Service Provider Oversight and Control:

- **Streamline processes** by eliminating reliance on email or similar tools to hand off tasks between users in disparate departments
- **Ensure consistency** with the power of Appian Records for simple data management across all service providers
- **Unify and extend systems** with Intelligent Automation that combines the power of business process management with next-generation artificial intelligence technology and robotic process automation
- **Gain visibility** to easily identify service provider risks such as recent sanctions, litigation matters, and trading compliance issues



Service Provider Oversight and Control

FOCUS

Deliver key capabilities for effective Service Provider Oversight and Control with an automated approach to compliance.

- Facilitate workflow between the various groups for greater clarity regarding overall service provider status
- Simplify collaboration of reviews, screenings, assessments, escalations (RFI/RFP, periodic, ad-hoc)
- Create comprehensive views across events, departments, products and regions
- Provide initial and ongoing screening along many risk dimensions including reputational, operational and performance — easily escalate exceptions

TAKE CONTROL

Quickly build, deploy, and scale governance, risk, and compliance initiatives with enterprise solutions including:

- Anti-Money Laundering (AML)
- Internal Audit
- Political Contribution Surveillance
- IFRS
- Know Your Customer (KYC) / Enhanced Due Diligence (EDD) / Customer Identification Program (CIP)
- Enterprise Risk Management
- Fraud Investigations
- Regulatory Monitoring and Action
- MiFID II Compliance
- GDPR Compliance
- Stress Test Management
- FATCA
- Leadership Attestation

PREPARE FOR THE FUTURE

Pressure is mounting to deliver innovation in financial services.

It takes speed and power to deliver transformational solutions. Appian's platform for low-code application development provides both, while leveraging your legacy IT investments.

With Appian, financial institutions can build web and mobile solutions faster, run them on-premises or in the cloud, and manage complex processes, end-to-end, without limitations.

LEADERS IN FINANCIAL SERVICES TRUST APPIAN:



KKR



BARCLAYS



Bendigo Bank

AdelaideBank



Realize the benefits of Appian to simplify Service Provider Oversight and Control. Learn more at [appian.com/finserv](https://www.appian.com/finserv)

Appian

Appian provides a software development platform that combines intelligent automation and low-code development to rapidly deliver powerful business applications. Many of the world's largest organizations use Appian applications to improve customer experience, achieve operational excellence, and simplify global risk and compliance.

For more information, visit www.appian.com/finserv