Appian

Five Ways Appian Helps Financial Institutions Thrive During Cost-constrained Times

A STRATEGIC APPROACH TO COST EFFICIENCY

Is your financial institution equipped to thrive through cost constraints?

Especially today, financial institutions are looking for ways to reduce costs while maintaining their competitive advantage. Low-code automation can help. It's a simpler way to create scalable, flexible solutions—fast. The resulting efficiencies allow internal and external stakeholders to realize value quickly, an important advantage when facing economic headwinds.

Here are five ways Appian's low-code automation platform can help you improve efficiency in your financial institution.

OPERATIONAL EFFICIENCY

REDUCE MANUAL, ERROR-PRONE WORK

PROCESS STANDARDIZATION

COST-EFFICIENT COMPLIANCE

SPEED TO MARKET

OPERATIONAL EFFICIENCY

Appian transforms operations. Appian is a complete automation platform with workflow, artificial intelligence (AI), robotic process automation (RPA), and case management all rolled into one. These solutions drive cost-efficiency by providing cohesive processes and data orchestration across humans, smart machines, and robots. Plus, you don't have to move your data. Appian integrates with leading data sources and systems, no coding required, to eliminate data silos and extend the ROI of your legacy systems.

"Given the low-code capabilities of the Appian software, we are able to deploy processes not only faster, but also deploying them in more countries at once."

– HEAD OF GROUP CUSTOMER EXPERIENCE AND DIGITISATION, ADDIKO BANK

COST-EFFICIENT COMPLIANCE

Appian makes compliance more efficient and less costly. Financial institutions spend significant time and resources keeping pace with the ever-changing regulatory landscape. The task of releasing, updating, and maintaining different technology solutions to support regulatory compliance can generate significant cost and complexity.

Appian's low-code automation platform streamlines operations, enabling financial institutions to track, document, and standardize processes with reminders and checklists and creates an indisputable audit trail. In addition, financial institutions are able to align regulatory requirements and business processes within applications and services.

Appian also brings powerful process orchestration and enterprise data management to compliance efforts. With Appian, you can proactively automate, monitor, and control regulatory compliance, with consolidated data, across the enterprise. This gives compliance officers the visibility needed to quickly find pertinent information for regulatory reporting.

"As Target's Appian capabilities and solutions continue to grow and deliver value, we are seeing ever-increasing demand for our services and solutions from new and existing clients."

– PAUL MCGARRIGLE, HEAD OF BUSINESS IMPROVEMENT, TARGET GROUP

REDUCE MANUAL, ERROR-PRONE WORK

Appian RPA reduces manual work and errors. Many middle- and back-office functions still require highly manual and time-intensive processes. Appian RPA increases the speed and accuracy of these core business processes.

RPA software bots automate high-volume, repeatable tasks, giving knowledge workers the freedom to focus on higher-value interactions that build relationships and trust while expanding revenue opportunities.

Aviva combined 22 disparate systems all into one platform to enhance the customer experience. Now the company can serve their customers nine times faster while spending 50% less on IT systems costs.

SPEED TO MARKET

Appian is fast. Respond quickly to cost pressures, with measurable results. Appian's low-code automation platform lets you develop applications 20 times faster than with traditional development, with fewer resources. With Appian, you don't code applications, you draw them—like you would a flowchart.

Easy drag-and-drop and point-and-click tools work natively on all devices. Furthermore, with a data model that combines information and systems, Appian's low-code automation also brings power and speed to collaboration, the automation of critical and complex processes, and business decision-making.

'We built our first application in six weeks, and now we're at a point where we can build an application in a day."

– BILL RACZYK, DIRECTOR, PROCESS INNOVATION, OPTIONS CLEARING CORPORATION

The speed of low-code automation gives financial institutions the power to easily pivot in uncertain times, with the business agility needed to remain ahead of competition.
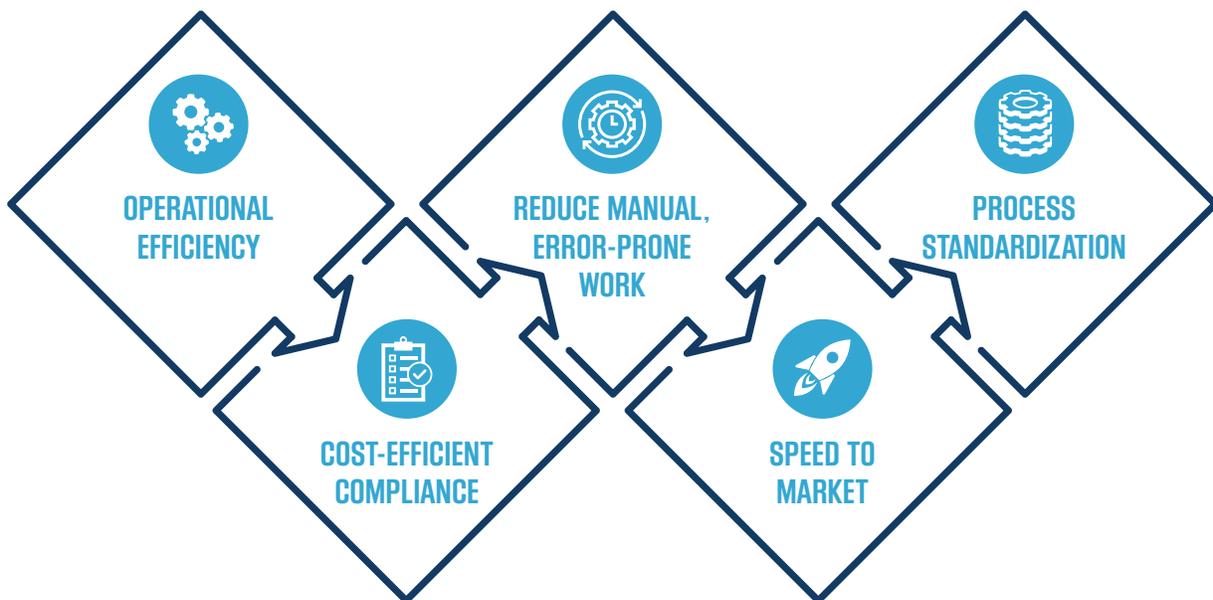
PROCESS STANDARDIZATION

Appian makes standardization simple. With Appian, financial institutions can easily turn "rules of thumb", workarounds, and tribal knowledge into rigorous operations, processes, and measurement.

Our low-code automation platform lets you connect data silos, standardize infrastructure, and implement uniform process and operational data throughout unique business units. Data standardization helps financial institutions get the most out of advanced analytics and RPA. And standardization efforts overall enable improved efficiency ratios, branch profitability, and overall savings.

Appian helped Allan Gray increase transaction processing speed by 20% and reduce indexing errors by 70%.

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Appian provides a low-code automation platform that accelerates the creation of high-impact business applications. Many of the world's largest organizations use Appian applications to improve customer experience, achieve operational excellence, and simplify global risk management and compliance.

For more information, visit www.appian.com/finserv