CollabraLink Enterprise Risk Management

Enterprise risk management is critical to supporting operations across departments and projects within an organization. To be successful, organizations must identify and address risks in real time to remain compliant under federal regulations.

Today, most risk management processes are conducted in silos, using rigid systems with limited visibility and almost no enterprise-wide reporting or insight. And what’s more, the processes are ridden with time consuming manual data entry based on Excel spreadsheets and email. Agencies that fail to innovate these processes and adapt to market demands run the risk of incurring hefty regulatory fines and will be left behind. Other challenges include the following:

- **Lack of real-time data visibility** for stakeholders to conduct effective risk analyses.
- **Rigid systems** that fail to adapt to changing and emerging cross-departmental needs.
- **Hindered operational improvement** as key outcomes and best practices from past risks are not captured, shared, or used for improvement.
- **Reduced productivity and collaboration** results in insufficient risk processing.
- **Wasted time on manual tasks** caused by siloed systems creates duplicate workloads, excessive data entry, user frustration, and errors.
- **Non-compliance** leading to millions in regulatory fines, reputational damage, inability to deliver, and decreased team morale.

CollabraLink’s Enterprise Risk Management (ERM) solution, built entirely on the Appian Low-Code Platform and guided by industry risk management experts, is a unified system that seamlessly delivers industry leading automation capabilities using AI, machine learning, and RPA to facilitate the end-to-end enterprise risk management process. It provides highly flexible risk management capabilities that adapt to your organization’s processes across the IT governance, cyber, legal, safety, financial, and operations departments. The solution encompasses industry-leading methodologies, including PMI, ISO, and CMMI standards.
ERM allows agencies to effectively assess threats and opportunities that could affect the achievement of its goals in these ways:

- **Eliminating time-consuming redundancies** through predictive reporting and vulnerability analysis, reusing existing risks to create new entries quickly.
- ** Seamlessly adapting** to changing needs across your organization’s risk management framework.
- **Managing risks** based on OMB mandates, agency requirements, and federal guidelines.
- **Providing real-time visibility** and access through dynamic dashboards.
- **Reducing the need to build time-consuming**, complex, ad hoc reports and instead allowing users to find records in a matter of seconds.

CollabraLink’s ERM solution is unique in that it leverages AI to guide users through the creation and evaluation of risk and RPA to help view the latest risk data from disconnected systems—allowing your agency to achieve constant, real-time risk monitoring. And, with advanced decision-making, enhanced data transparency, and proactive risk monitoring, your agency can effectively manage business processes while mitigating risk and improving team collaboration.

Contact ERM.info@CollabraLink.com to schedule a demo.